

IWL: NOI: 2023

15th March, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Intimation regarding allotment of equity shares

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

We would like to inform you that pursuant to the resolutions passed by the Board of Directors on 20th April, 2022 and the Shareholders of the Company on 13th May, 2022 and in compliance of applicable laws, rules and regulations and on receipt of requisite approvals including that of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the 'IWL Committee of the Board of Directors for Operations' of the Company (hereinafter referred to as the "Committee") had *inter-alia* made the following allotments of Convertible Securities:

- (i) 83,33,51,137 - 0.0001% Compulsorily Convertible Preference Shares of face value of Rs. 10/- each (CCPS) on 25th May, 2022 to Inox Wind Energy Limited, Promoter of the Company, upon variation of the terms of 0.01% Non-Convertible Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10/- each, with a right to the CCPS holder to convert the CCPS into equity shares at a price of Rs. 126/- (Rupees One Hundred and Twenty Six only) per equity share (including a premium of Rs. 116/- (Rupees One Hundred and Sixteen only) for each equity share) for each CCPS, from time to time, in one or more tranches, within a maximum period of 18 months from the date of allotment of CCPS; and
- (ii) 90,90,909 Convertible Warrants on 25th May, 2022 and 53,03,030 Convertible Warrants on 1st June, 2022, with a right to the Warrant holders to apply for and be allotted 1 (one) equity share of the Company at a price of Rs. 132/- (Rupees One Hundred and Thirty Two only) per equity share (including a premium of Rs. 122/- (Rupees One Hundred and Twenty Two only) per equity share) for each Convertible Warrant, from time to time, in one or more tranches which was to be exercised by 15th March, 2023 i.e. mutually extended date for exercising the option for conversion of Convertible Warrants.

Based on the request received from the security holders, the above CCPS and Convertible Warrants were partly converted into equity shares on 25th May, 2022 and 13th January, 2023 respectively.

In compliance of Regulation 30 of the SEBI Listing Regulations, 2015, we wish to now inform that based on the requests received from the security holders for conversion of their remaining CCPS and Convertible Warrants, the Committee at its meetings held on 14th March, 2023 and 15th March, 2023 have allotted **4,31,73,130 equity shares** of face value of Rs. 10/- each of the Company on a preferential issue basis as per the details given in **Annexure 1** which is enclosed herewith.

Post the above allotment, the issued and paid-up equity capital of the Company now stands increased to Rs. 325,94,84,960 /- (Rupees Three Hundred Twenty Five Crore Ninety Four Lakh Eighty Four Thousand Nine Hundred and Sixty only).

You are requested to take the above on record.

For **Inox Wind Limited**

Deepak
Banga

Digitally signed by
Deepak Banga
Date: 2023.03.15
20:07:29 +05'30'

Deepak Banga
Company Secretary

Encls: a/a

Annexure 1

S.No.	Name and Category of Allottee	Date of allotment of Convertible Securities	Type of Convertible Securities allotted	No. of Convertible Securities originally allotted	No. of Convertible Securities converted into equity shares – with date of conversion	No. of Convertible Securities now exercised for conversion into equity shares	No. of Convertible Securities not exercised/ tendered for conversion into equity shares at the completion of/ within the Extended Exercised Period	No. of equity shares of Rs. 10/- each allotted (with date of allotment) upon conversion of the Convertible Securities	Consideration received for conversion of Convertible Securities into equity shares (i.e. 75% of the Issue Price in case of Convertible Warrants)
1.	Inox Wind Energy Limited, Promoter of the Company	25.05.2022	Compulsory Convertible Preference Shares	83,33,51,137	40,00,00,000 (25.05.2022)	43,33,51,137	0	3,43,92,947 (15.03.2023)	N.A.
2.	Lend lease Company (India) Limited, Non-Promoter	01.06.2022	Convertible Warrants	53,03,030	25,00,000 (13.01.2023)	28,03,030	0	28,03,030 (14.03.2023)	Rs. 27.74 Crore
3.	Samena Green Ltd., Non-Promoter	25.05.2022	Convertible Warrants	90,90,909	30,00,000 (13.01.2023)	59,77,153	1,13,756*	59,77,153 (15.03.2023)	Rs.59.17 Crore
Total								4,31,73,130	

* accordingly up-front subscription money i.e. 25% of the Issue Price received earlier from the allottee stands forfeited.